



COMMUNICATOR

Vehicle Loans

As Low As

3.99%

Fixed APR*

**2008 – 2011 New & Used Models
Up To 60 Months**



If you're planning to purchase a vehicle, plan to obtain your financing at Michigan Columbus Federal Credit Union. We offer the same low rates for 2008-2011 new and used models – as low as 3.99% Fixed APR.*

Even if you have a vehicle loan at another financial institution, you can take advantage of this great low rate too! Simply refinance that loan with MCFCU.

Contact your MCFCU office and we'll show you how much you can save when refinancing your loan with us, and we can pre-approve your loan for you before you begin shopping for your new or used vehicle.

- Apply online at www.mcfcu.net
- Call or stop by the Credit Union office

Check out how much you could save:

Example: \$20,000 Loan	Other Financial Institution	MCFCU
APR	6.0%	3.99%
Monthly Payment – 60 Months	\$386.70	\$368.27
Total Interest – 60 Months	\$3,201.22	\$2,095.71
Savings With MCFCU		\$1,105.51

Figures are approximate examples only. Your savings will vary based on your current rate and repayment terms.

**APR = Annual Percentage Rate, subject to change. Rate based on individual creditworthiness. For qualified borrowers.*

**North American
International Auto Show
Cobo Center • Detroit
January 15 - 23, 2011**

**Offer Ends
March 31, 2011**

Holiday Loan

There's Still Time

Offer Ends
February 28th!

As Low As

6.99%
Fixed
APR*

If you used too many high-rate credit cards for your holiday shopping, pay them off with a 6.99% Holiday Loan! Or, if you need extra cash for any reason such as college expenses, home improvements, or a great vacation, it's a great way to get the cash you need with affordable payments.

This offer ends February 28th, so don't delay. It's easy to apply:

- Complete and mail or fax the application on page 3
- Apply online at www.mcfcu.net
- Call or stop by the Credit Union office

*APR = Annual Percentage Rate, subject to change.

January Skip-A-Payment

Take A Break From January Loan Payments

We feel you deserve a break from making loan payments. That's why in January of each year we offer the Skip-A-Payment program. Based on the due date of your loan payments, you may still be able to take advantage of this offer if you act fast!

You may be eligible to postpone the payments on your loans for the month of January. Specific loans do not qualify for this program. If you have payroll deduction, any funds in your account will be available for you to withdraw, provided you have arranged for Skip-A-Payment.*

To request Skip-A-Payment, call the loan department at 734-425-5080, or stop by the Credit Union office.

*Members must qualify and may only skip one payment on each loan per year. Loans not eligible are: mortgages, home equity loans, and VISA credit cards. Finance charges will continue to accrue on your outstanding loan balances. A fee of \$20.00 will be charged for each loan payment skipped. Ask for details.

Please Join Us At Our Annual Meeting

Sunday, April 3, 2011

George F. Monaghan Knights of Columbus
19801 Farmington Road, Livonia, MI

Meeting: 2:00 P.M. • Dinner & Refreshments

Nomination for Board of Directors

The Board of Directors has three positions open for election. The person receiving the highest number of votes will get a three-year term; the remaining two will get a two-year term. The Nominating Committee has placed the following incumbents on the ballot:

Patrick Casey

Patrick Casey has been a member of Michigan Columbus FCU since 1981. Mr. Casey is a graduate of the University of Notre Dame with a degree in accounting. He has been on the Board of Directors since 2001, and has held the position of treasurer, secretary and chairman.

James Molloy

James Molloy has been a member of Michigan Columbus FCU since 1953. He has been a member of the Board of Directors since 2000, and has held the positions of chairman and vice-chairman, and has served on various committees. He also served on the Supervisory Committee for many years. Mr. Molloy attended the University of Detroit and is retired from Comerica Bank.

Frank Urban

Frank Urban has been a member of Michigan Columbus FCU since 1987. He has been a member of the Board of Directors since 1988. He has held the office of chairman, vice-chairman, secretary, treasurer, and has served on numerous committees. Mr. Urban is the vice president of Urban Partition.





MCFCU Holiday Loan Application

To apply, complete sections 1 and 2 and return this application to your Credit Union office. We'll process your request right away. Apply soon because this offer ends February 28, 2011.



TRUTH-IN-LENDING DISCLOSURE

\$1,000.00

ANNUAL PERCENTAGE RATE: (The cost of your credit as a yearly rate.)	6.99%
Amount Financed: (Amount borrowed)	\$ 1,000.00
TOTAL FINANCE CHARGE:* (The dollar amount the credit will cost you.)	\$ 38.44
Total of Payments:* (The amount you will have paid after you have made all payments as scheduled.)	\$ 1,038.44
12 Monthly Payments:*	\$ 86.54

\$1,500.00

ANNUAL PERCENTAGE RATE: (The cost of your credit as a yearly rate.)	6.99%
Amount Financed: (Amount borrowed)	\$ 1,500.00
TOTAL FINANCE CHARGE:* (The dollar amount the credit will cost you.)	\$ 111.94
Total of Payments:* (The amount you will have paid after you have made all payments as scheduled.)	\$ 1,611.94
24 Monthly Payments:*	\$ 67.17

\$2,500.00

ANNUAL PERCENTAGE RATE: (The cost of your credit as a yearly rate.)	6.99%
Amount Financed: (Amount borrowed)	\$ 2,500.00
TOTAL FINANCE CHARGE:* (The dollar amount the credit will cost you.)	\$ 279.02
Total of Payments:* (The amount you will have paid after you have made all payments as scheduled.)	\$ 2,779.02
36 Monthly Payments:*	\$ 77.20

If your payment is 10 days or more late, you may be charged 20% of the interest due. You are giving a security interest in your credit union accounts in accordance with the "Pledge of Savings" on the reverse side. For additional information, refer to the Note. Asterisk (*) means estimate.

Finance charge may vary with loan date, and your last payment may be less than previous payments. Approval is subject to our normal credit standards and criteria, and you must apply by February 28, 2011 to qualify for the MCFCU Holiday Loan.

INCOME VERIFICATION: MCFCU may require income verification for all loans.

Credit Union Use Only Loan Approved Loan Denied
 Loan Officer _____ Date _____
 Comments _____
 D/I Ratio: _____ Note Mailed _____ by _____

1

MCFCU Account # _____

Name
Spouse's Name
Address
City () State () Zip
Home Phone # () Work Phone # ()
\$ \$ \$
Mortgage/Rent Monthly Payment Checking Balance Savings Balance
Social Security Number Date of Birth
Employer \$
Position Monthly Salary (Gross) Years There
Previous Employer Years There

Amount you wish to borrow:

\$1,000.00 \$1,500.00 \$2,500.00

Purpose of the loan: _____

Deposit the funds into my:

Checking Savings Mail a check

How do you wish to repay your loan?

Transfer from checking Transfer from savings
 By mail or in person



3

2

By signing below, I (we) apply to Michigan Columbus Federal Credit Union for a Holiday Loan and agree to be bound by the terms outlined under Note on the reverse side. I (We) authorize MCFCU to request and obtain all credit and employment information necessary to process this application.

X _____
 Applicant's Signature Date

X _____
 Spouse's Signature (if applicable) Date

The Credit Union reserves the right to request additional information, if necessary. First-time borrowers are required to complete additional applications. Call the Loan Department for details. This loan cannot be used to pay on existing loans at MCFCU.

Apply Today!



Michigan Columbus
 FEDERAL CREDIT UNION

NOTE ↩

MCFCU HOLIDAY LOAN NOTE

You promise to pay the Credit Union the principal amount plus interest on the unpaid balance according to the payment schedule and rate listed on the reverse side. The rest of the terms and conditions of this Note are listed herein. You also pledge your account in the Credit Union in accordance with the "Pledge of Savings." However, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits in excess of the outstanding amount.

- A. Prepayment: You can repay all or any part of this loan at any time without penalty.
- B. If a payment is 10 days or more late, you may be charged 20% of the interest due.
- C. Default: You are in default if you fail to make a payment on this loan on time. You are also in default under this Note if you are in default under the "Security Agreement" (if applicable) or under any security agreement or real estate mortgage securing this loan.
- D. Acceleration: If you are in default, any part of this loan then unpaid and any other amounts you owe under the "Security Agreement" if applicable or under any other security agreement or real estate mortgage securing this loan are due and payable in full without notice to you (unless such a mortgage provides otherwise), at the Credit Union's option.
- E. Waiver of Security: The Credit Union waives any security for this loan or for any refinancing of all or part of this loan or for any sum owing under any security agreement or real estate mortgage securing this loan, other than the security

granted by the "Pledge of Savings" in paragraph G, by any security agreement or real estate mortgage securing this loan and security provided by statute.

- F. Completing Note: You authorize the Credit Union to complete this Note in any necessary respect if it is executed while incomplete.
- G. Pledge of Savings: As security for all amounts owing under this Note and under any security agreement and/or real estate mortgage securing this loan, you pledge all shares and/or deposits (including earnings and additions) you now or in the future have in this Credit Union, but only up to the total of such amounts unpaid from time to time. If you default, you authorize the Credit Union to apply such shares and/or deposits to payment of these amounts. This pledge does not apply to shares and/or deposits in an Individual Retirement Account (IRA) Keogh Plan. Regardless of this pledge, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits to the extent indicated on this form.
- H. Insurance Eligibility: A Debtor or Co-Debtor is eligible for insurance hereunder provided he or she is not over the Maximum Age specified in the Schedule for the coverage applied for on each Loan Date. In addition, for disability insurance, the Debtor must be actively and physically present at work in an occupation or employment for wages or profit on a full-time basis for at least 30 hours per week for a period of not less than fourteen days immediately prior to the Effective Date of this certificate. The Co-Debtor is not eligible for disability insurance.

It's Easy To Do Business With MCFCU!

We provide you with a wide range of services that make it easy for you to do business with your Credit Union. Ask for these services today!

- **24/7 Home Banking:** Make transactions from any computer with Internet access.
- **24/7 Online Bill Pay:** Pay one time or recurring bills online.
- **E-Statements:** Receive your statement online rather than a paper statement in the mail.
- **Friendly Teller:** Use a touch-tone phone to make transactions on your account.
- **Direct Deposit:** Authorize the deposit of your payroll, retirement or Social Security into your MCFCU account.
- **Debit MasterCard:** Make transactions on your checking account at any location displaying the MasterCard symbol.
- **24/7 Applications:** Online at www.mcfcu.net for Credit Union loans and mortgages.



Michigan Columbus
FEDERAL CREDIT UNION

30419 W. Six Mile Road

Livonia, MI 48152

734-425-5080

Fax: 734-425-1181

800-452-5094

E-Mail: rmullins@mcfcu.net

Web Site: www.mcfcu.net

OFFICE HOURS

Monday – Thursday: 8:30 a.m. – 5:00 p.m.

Friday: 8:00 a.m. – 6:00 p.m.

Closed Saturday & Sunday

MANAGEMENT

David Busdeker, President

Barb Bennett, Vice President

BOARD OF DIRECTORS

John P. O'Brien, Chairman

Norm VanRiper, Vice Chairman

Frank Urban, Treasurer

Pat Kinney, Secretary

Patrick Casey, Director

Jim Molloy, Director

Larry Vendal, Director

IRA Deadline April 15th

You have until April 15th to make deposits into an IRA for the 2010 tax year, or begin your 2011 IRA at any time. Save for your retirement and qualified members can save on taxes today. Consult with your tax advisor regarding your IRA eligibility and the programs that best fits your needs. Then open your account at MCFCU!

Deposit Tax Refund Checks Electronically

Whether you file your tax returns by mail or electronically, arrange to have your tax refund deposited directly into your MCFCU account. It's faster and safer! Provide your tax preparer with the following:

1. Your account number as listed on the top of your statement or a voided check.
2. MCFCU's routing and transit number: 272478842

Holiday Closings

Martin Luther King, Jr. Day

Monday, January 17, 2011

Presidents' Day

Monday, February 21, 2011

Good Friday

April 22, 2011 – *Closing at Noon*

**Happy
New Year**

All of us at MCFCU join in wishing you and your family a very happy, healthy and prosperous New Year. We look forward to meeting your financial needs throughout 2011 and for many years to come.

